

**M3 TECHNOLOGIES (ASIA) BERHAD (482772-D)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**For the nine (9) months ended 31 March 2012**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2012 Quarter Ended 31-Mar-12 RM'000	2011 Quarter Ended 31-Mar-11 RM'000	2012 Year to date 31-Mar-12 RM'000	2011 Year to date 31-Mar-11 RM'000
<b>Revenue</b>	14,666	12,370	42,348	36,789
Operating Expenses	(12,846)	(10,365)	(36,406)	(32,093)
<b>Profit from Operations</b>	<u>1,820</u>	<u>2,005</u>	<u>5,942</u>	<u>4,696</u>
Interest income/(expense)	66	32	170	134
Share of results of jointly controlled entity	(11)	-	(21)	-
<b>Profit before taxation</b>	<u>1,875</u>	<u>2,037</u>	<u>6,091</u>	<u>4,830</u>
Income tax expense	(453)	(393)	(1,791)	(1,009)
Net profit for the period	<u>1,422</u>	<u>1,644</u>	<u>4,300</u>	<u>3,821</u>
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences	(598)	(685)	(317)	(1,022)
Revaluation of land and buildings	-	-	-	-
Other comprehensive income for the period, net of tax	<u>(598)</u>	<u>(685)</u>	<u>(317)</u>	<u>(1,022)</u>
<b>Total comprehensive income for the period</b>	<u>824</u>	<u>959</u>	<u>3,983</u>	<u>2,799</u>
<b>Attributable to:</b>				
Equity holders of the Company	987	1,351	3,340	3,251
Non-controlling interests	435	293	960	570
	<u>1,422</u>	<u>1,644</u>	<u>4,300</u>	<u>3,821</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	525	712	3,158	2,379
Non-controlling interests	299	247	825	420
	<u>824</u>	<u>959</u>	<u>3,983</u>	<u>2,799</u>
<b>Earnings per share</b>				
Basic / Diluted (sen)	0.61	0.83	2.07	2.01

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)

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**NOTES TO CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**For the nine (9) months ended 31 March 2012**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2012 Quarter Ended 31-Mar-12 RM'000	2011 Quarter Ended 31-Mar-11 RM'000	2012 Year to date 31-Mar-12 RM'000	2011 Year to date 31-Mar-11 RM'000
The following items have been included in arriving at profit before tax:				
Amortisation of product development expenditure	281	291	897	834
Bad debts written off	138	-	516	-
Depreciation of plant and equipment	347	270	911	832
<u>Gain/(loss) on foreign exchange translation</u>				
- Realised	(36)	-	(113)	-
- Unrealised	43	-	221	-
<u>Interest income/(expense)</u>				
- Interest expense	(3)	-	(4)	-
- Interest income	69	32	174	134
	<u>66</u>	<u>32</u>	<u>170</u>	<u>134</u>
Provision for doubtful debts	-	-	7	-
Share of results of jointly controlled entity	(11)	-	(21)	-

There is no income/expenses in relation to the below items :

- investment income;
- provision for and write off of inventories;
- gain or loss on disposal of quoted or unquoted investments or properties;
- impairment of assets;
- gain/loss on derivatives; and
- exceptional items (Otherwise disclosed).

**M3 TECHNOLOGIES (ASIA) BERHAD (482772-D)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
As at 31 March 2012 & 30 June 2011

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>As at</b>	<b>As at</b>
	<b>31-Mar-12</b>	<b>30-Jun-11</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	4,204	4,096
Intangible assets	1,570	1,190
Interest in jointly controlled entity	1,030	431
Deferred tax asset	108	108
Goodwill on consolidation	12,982	12,982
	<u>19,894</u>	<u>18,807</u>
<b>Current Assets</b>		
Inventory	7,363	6,951
Trade and other receivables	18,192	15,055
Cash and bank balances	16,811	20,169
	<u>42,366</u>	<u>42,175</u>
<b>TOTAL ASSETS</b>	<u>62,260</u>	<u>60,982</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Net cash generated from operating activities</b>		
Trade and other payables	9,146	9,350
Dividend payable	15	810
Hire purchase creditor	208	62
Income Tax payable	825	616
	<u>10,194</u>	<u>10,838</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	<u>284</u>	<u>290</u>
<b>TOTAL LIABILITIES</b>	<u>10,478</u>	<u>11,128</u>
<b>Net Assets</b>	<u>51,782</u>	<u>49,854</u>
<b>Equity attributable to owners of the parent</b>		
Share capital	16,352	16,352
Share premium	2,352	2,352
Treasury shares	(566)	(316)
Retained earnings	31,233	29,512
Foreign exchange reserve	(1,319)	(1,137)
	<u>48,052</u>	<u>46,763</u>
<b>Non-controlling interests</b>	<u>3,730</u>	<u>3,091</u>
<b>Total equity</b>	<u>51,782</u>	<u>49,854</u>
<b>Total equity and liabilities</b>	<u>62,260</u>	<u>60,982</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	29.85	28.88

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)

**M3 TECHNOLOGIES (ASIA) BERHAD (482772-D)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For the nine (9) months ended 31 March 2012 & 31 March 2011**

	< ----- Attributable to Equity Holders of the Parent ----- >					Non-Controlling	Total	
	Share Capital	Share Premium	Treasury Shares	Translation Reserve	Retained Profit	Total	Interests	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Nine (9) months ended 31 March 2012</b>								
Balance at 1 July 2011	16,352	2,352	(316)	(1,137)	29,512	46,763	3,091	49,854
Total comprehensive income for the period	-	-	-	(182)	3,340	3,158	825	3,983
<b>Transactions with owners</b>								
Purchase of treasury shares	-	-	(250)	-	-	(250)	-	(250)
Dividend paid	-	-	-	-	(1,619)	(1,619)	(186)	(1,805)
Balance at 31 March 2012	16,352	2,352	(566)	(1,319)	31,233	48,052	3,730	51,782
<b>Nine (9) months ended 31 March 2011</b>								
Balance at 1 July 2010	16,352	2,352	(309)	(749)	26,006	43,652	2,683	46,335
Total comprehensive income for the period	-	-	-	(872)	3,251	2,379	420	2,799
<b>Transactions with owners</b>								
Purchase of treasury shares	-	-	(5)	-	-	(5)	-	(5)
Dividend paid	-	-	-	-	(810)	(810)	(226)	(1,036)
Balance at 31 March 2011	16,352	2,352	(314)	(1,621)	28,447	45,216	2,877	48,093

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)

**M3 TECHNOLOGIES (ASIA) BERHAD (482772-D)**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**For the nine (9) months ended 31 March 2012 & 31 March 2011**

	<u>31-Mar-12</u> RM'000	<u>31-Mar-11</u> RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	6,091	4,830
Adjustment for :		
Amortisation of product development expenditure	897	834
Bad debts written off	516	-
Depreciation of plant and equipment	911	832
Hire purchase interest	4	-
Interest income	(174)	(134)
Provision for doubtful debts	7	-
Share of results of jointly controlled entity	21	-
Unrealised loss/(gain) on foreign exchange	(77)	-
Operating profit before working capital changes	<u>8,196</u>	<u>6,362</u>
Changes in working capital :		
(Increase)/Decrease in inventory	(412)	(1,324)
(Increase)/Decrease in receivables	(3,660)	(131)
Increase/(Decrease) in payables	<u>(127)</u>	<u>2,652</u>
Cash generated from operating activities	3,997	7,559
Tax paid	(1,588)	(1,089)
Interest received	174	134
<b>Net cash generated from operating activities</b>	<u>2,583</u>	<u>6,604</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of plant and equipment	(817)	(754)
Proceed from disposal of plant and equipment	-	-
Product development expenditure	(1,277)	(1,041)
Repayment of hire purchase creditor	(60)	-
Advance to jointly controlled entity	<u>(620)</u>	<u>(437)</u>
<b>Net cash used in investing activities</b>	<u>(2,774)</u>	<u>(2,232)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid to shareholders of the Company	(2,429)	(810)
Dividend paid by subsidiaries to non-controlling interests	(171)	(226)
Purchase of treasury shares	<u>(250)</u>	<u>(5)</u>
<b>Net cash used in from financing activities</b>	<u>(2,850)</u>	<u>(1,041)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(3,041)	3,331
<b>EFFECT OF EXCHANGE RATE CHANGES</b>	(317)	(1,022)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>20,169</u>	<u>17,698</u>
<b>CASH AND CASH EQUIVALENTS AT QUARTER END</b>	<u>16,811</u>	<u>20,007</u>

The cash and cash equivalents at beginning of year and quarter end represents cash on hand and at bank.

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)